# NOTIFICATION OF MEETING DOWNTOWN DEVELOPMENT AUTHORITY REGULAR MEETING

The Village of Lexington Downtown Development Authority will be holding their regular monthly meeting in person at the Village Hall – 7227 Huron Ave., Lexington, MI.

**DATE OF MEETING:** Wednesday, September 7, 2022

**TIME OF MEETING:** 5:30 PM

### MISSION STATEMENT

To take the Village of Lexington's history into the future through preservation, restoration and promotion.

### **AGENDA**

**CALL TO ORDER:** 

ROLL CALL: Adams, Bender, Bales, Kaatz, Yankee, Blaesing, VanDyke, Westbrook, Drouillard, McGovern

**APPROVAL OF AGENDA** 

**APPROVAL OF MINUTES** – August 10, 2022

**PUBLIC COMMENT -**

**REVIEW OF FINANCIAL INFORMATION** 

### **UNFINISHED BUSINESS:**

- 1. DDA Plan Amendment, Adopt Changes
- 2. Discuss RFP for Light Poles
- 3.
- 4.

### **NEW BUSINESS:**

- 1. RFP for Christmas Lights/Poles
- 2. RFP for Garland & Pots
- 3.

CORRESPONDENCE PUBLIC COMMENT

ADJOURNMENT

### VILLAGE OF LEXINGTON DOWNTOWN DEVELOPMENT AUTHORITY

**REGULAR MEETING** 

Village of Lexington – 7227 Huron Ave., Lexington, MI August 10, 2022 @ 5:30 p.m.

**CALL TO ORDER:** Chairperson Yankee called the meeting to order at 5:33 pm.

**ROLL CALL:** by Vicki Scott

PRESENT: Kaatz, Yankee, Blaesing, Westbrook, Drouillard, Mc Govern

ABSENT: Adams, Bender, Bales, P. Stencel, VanDyke

OTHERS PRESENT: A. Sutton, P. Muoio, K. DeCoster, E. Jarosz, M. Ziegler, 2 Residents

### APPROVAL OF AGENDA:

MOTION by McGovern, seconded by Drouillard, to approve the agenda as amended adding (Ed Jarosz) name after Item #1 in New Business, & adding #3 under New Business (Welcome Packets).

All Aves

**Motion Carried** 

### APPROVAL OF MINUTES

MOTION by Blaesing, seconded by McGovern, to approve the July 13, 2022 minutes as presented.

All Ayes

**Motion Carried** 

### PUBLIC COMMENT:

Kathy DeCoster commented on the flowers blocking the information signs in town.

### REVIEW OF FINANCIAL INFORMATION:

MOTION by Kaatz, seconded by Blaesing to approve the financials as presented.

Ayes: Kaatz, Blaesing, Westbrook, Drouillard, McGovern, Yankee

Nays: None **Motion Carried** 

### **UNFINISHED BUSINESS:**

- 1. Street Lamp RFP Yankee explained Bender updated the RFP for painting the light poles. It will be posted on the Village website, in the paper, on MITN, and sent out.
- 2. Recycling Bins Yankee explained there are a few different quotes in the packet for recycling bins. Board discussed which option would be a better fit. Kaatz suggested calling EMTERRA to see if they would donate any.

MOTION by Drouillard, seconded by McGovern, to approve the purchase of (1) recycle bin from the Trash Can Warehouse off the quote Jerry provided the unit price of \$184.00 to include shipping and tax.

Roll Call:

Ayes: Drouillard, McGovern, Kaatz, Westbrook, Blaesing, Yankee

Nays: None Motion carried

3. Public Hearing Update - Yankee explained the Public Hearing will be August 22, 2022 at 7:00 p.m. to hear comments on the DDA plan which includes a boundary expansion. Carmine (CIB Planning) will attend as well.

### **NEW BUSINESS:**

- 1. Beach Mats for MHP Ed Jarosz Jarosz explained the mobile home park advisory board is looking into getting a beach mat like the ones the DDA purchased for Tierney Park. Jarosz explained the DDA currently has a mat they are not using in storage. Jarosz asked the DDA Board if they would be willing to sell that mat to the mobile home park for \$1.00. Discussion followed. Kaatz suggested researching the Village's disposal asset policy to see if this can be done. Drouillard will look into if this can be done.
- 2. Resignation (Stencel) -

MOTION by Blaesing, seconded by McGovern, to accept Peggy Stencel's resignation.

All Ayes

Motion carried

3. Welcome Packet – Kaatz explained it has been brought to her attention that we should prepare a welcome packet for businesses and individuals who come into the Village. Discussion followed.

**CORRESPONDENCE:** None

### **PUBLIC COMMENT:**

- Peter Muoio commented on the DDA moving forward with Peggy Stencel's vision of developing a plan for the Village green.
- Mike Ziegler (Lexington Arts Council) commented music in the park this week will be Dave Bennett. This year we had 9 concerts plus Bach Festival due to the generous donation of the DDA. The Village green is not for sale.

### **ADJOURNMENT:**

MOTION by Kaatz, seconded by Blaesing to adjourn the meeting at 6:23 pm.

All Ayes

Motion carried.

Respectfully submitted, Vicki Scott August 10, 2022 09/01/2022 02:11 PM

### BALANCE SHEET FOR VILLAGE OF LEXINGTON

User: SHELLY

DB: Village Of Lexi

Period Ending 08/31/2022

Page: 1/1

### Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number		Description	Balance	
*** As	ssets ***			
248-000-002. 248-000-040. 248-000-084. 248-000-123.	000 830	EASTERN MICHIGAN BANK ACCOUNTS RECEIVABLE DUE FROM LEX TOWNSHIP PREPAID EXPENSES	273,128.10 120.00 0.00 867.30	
	Total Assets		274,115.40	
*** Li	iabilities ***			
248-000-202. 248-000-258.		ACCOUNTS PAYABLE ACCRUED WAGES	0.00 404.35	
	Total Liabili	ties	404.35	
*** Fu	und Balance ***			
248-000-390.	000	FUND BALANCE ACCOUNT	213,775.77	
	Total Fund Ba	lance	213,775.77	
	Beginning Fur	d Balance - 21-22	213,775.77	
	*21-22 End FE Net of Revenu Ending Fund E	tes VS Expenditures - 21-22 5/22-23 Beg FB tes VS Expenditures - Current Year talance ties And Fund Balance	46,293.25 260,069.02 13,642.03 273,711.05 274,115.40	

<sup>\*</sup> Year Not Closed

# 09/01/2022 02:11 PM User: SHELLY DB: Village Of Lexi

# REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF LEXINGTON

Page: 1/2

PERIOD ENDING 08/31/2022

GL NUMBER	DESCRIPTION	2022-23 AMENDED BUDGET	YTD BALANCE 08/31/2022 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2022 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 248 - DOWNTOWN Revenues Dept 000 248-000-401.500 248-000-665.000 248-000-671.500 248-000-699.101 248-000-699.248	IN DEVELOPMENT AUTHORITY  DDA TAXES FROM VILLAGE DDA TAXES FROM TOWNSHIP INTEREST EARNED MISC ACT OF REVENUE TRASFER IN FROM GENERAL FUND FOR CAPITA TRANSFER IN OPEN ACCOUNT	85,600.00 76,000.00 0.00 0.00 0.00	26,373.26 12,829.34 0.00 0.00 0.00	19,241.50 9,546.66 0.00 0.00	59,226.74 63,170.66 0.00 0.00	30.81 16.88 0.00 0.00 0.00
Total Dept 000		161,600.00	39,202.60	28,788.16	122,397.40	24.26
Dept 248 - ****DDA 248-248-667.500	INTERNET REVENUE	00.0	240.00	240.00	(240.00)	100.00
Total Dept 248 - *	****DDA EXPENSES****	00.00	240.00	240.00	(240.00)	100.00
TOTAL REVENUES		161,600.00	39,442.60	29,028.16	122,157.40	24.41
ditures 248 - x * * * D 48-699.940 48-703.600 48-703.650 48-704.100 48-704.300 48-704.400 48-704.400 48-704.500 48-704.5000 48-802.500 48-802.500 48-802.5000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000 48-802.000	A EXPENSES****  ADMINISTRATIVE REIMBURSEMENT DPW WAGES DPW-WAAFER WAGES OVERTIME MATCH - SOCIAL SECURITY BLUE CROSS LIFE INSURANCE PENSION AXA EQUITABLE MATCH MICH EMP SEC COM COMPUTER-HARDWARE-SOFTWARE SUPPLIES DPW EQUIPMENT CHRISTMAS SUPPLY CHRISTMAS SUPPLY EDUCATION AND TRAINING PHONE/INTERNET EXPENSE MUSIC ADVERT/PUBLICATIONS MEMBERSHIP/DUES LIEGAL MILEAGE AUDIT CONTRACTED SERVICES DDA SERVICE PROVIDED BY VILLAGE LANDSCAPING MAINTENANCE DDA SERVICE DDA GRANT MISCELLEANOUS DONATION CAPITAL OUTLAY	9,755.00 30,245.00 2,150.00 2,150.00 3,000.00 10,000.00 11,000.00 11,000.00 11,500.00 11,500.00 11,500.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00 10,000.00	812.94 7,762.06 6399.14 639.14 639.55 1,164.66 243.06 122.40 812.50 5,421.50 0.00 0.00 0.00 0.00 0.00 0.00 0.00	0104807880810000800000000000000000000000	0 2 4 4 6 0 4 2 4 0 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0	OOOOOOHOOOOOOOOOOOOOOOOOOOOOOOOOOOOOO
Total Dept 248 - *	****DDA EXPENSES***	158,900.00	25,800.57	14,128.54	133,099.43	16.24
TOTAL EXPENDITURES		158,900.00	25,800.57	14,128.54	133,099.43	16.24

# 09/01/2022 02:11 PM User: SHELLY DB: Village Of Lexi

# REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF LEXINGTON

Page: 2/2

PERIOD ENDING 08/31/2022

% BDGT USED		24.41 16.24 505.26
AVAILABLE BALANCE NORMAL (ABNORMAL)		122,157.40 133,099.43 (10,942.03)
ACTIVITY FOR MONTH 08/31/2022 INCREASE (DECREASE)		29,028.16 14,128.54 14,899.62
YTD BALANCE 08/31/2022 NORMAL (ABNORMAL)		39,442.60 25,800.57 13,642.03
2022-23 AMENDED BUDGET		161,600.00 158,900.00 2,700.00
DESCRIPTION	fund 248 – DOWNTOWN DEVELOPMENT AUTHORITY	Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY: TOTAL REVENUES TOTAL EXPENDITURES NET OF REVENUES & EXPENDITURES
GL NUMBER	Fund 248	Fund 248 - DOWN TOTAL REVENDES TOTAL EXPENDITY

### GL ACTIVITY REPORT FOR VILLAGE OF LEXINGTON

Page: 1/2

09/01/2022 02:11 PM User: SHELLY DB: Village Of Lexington Date JNL Type Description

09/01/2022	02:11	PM	G.	L ACTIVITY REPORT FOR VILLAGE OF 1	LEXINGTON	Page:	1/2
DB: Villag	e Of Le	exingt		FRANSACTIONS FROM 08/01/2022 TO 08	3/31/2022		
Date	JNL	Туре	Description	Reference #	Debits	Credits	Balance
Fund 248 D		N DEVE	LOPMENT AUTHORITY 248-248-699.940 ADM	INISTRATIVE REIMBURSEMENT	BEG. BALANCE		812.94
08/31/2022			248-248-699.940	END BALANCE	0.00	0.00	812.94
							012.54
08/01/2022 08/03/2022		CHK	248-248-703.600 DPW	WAGES	BEG. BALANCE 714.79		4,021.33
08/10/2022		CHK	SUMMARY PR 08/10/2022		514.08		4,736.12 5,250.20
08/17/2022		CHK	SUMMARY PR 08/17/2022		885.75		6,135.95
08/24/2022 08/31/2022		CHK	SUMMARY PR 08/24/2022 SUMMARY PR 08/31/2022		984.53 641.58		7,120.48 7,762.06
08/31/2022			248-248-703.600	WAGES  END BALANCE	3,740.73	0.00	7,762.06
08/01/2022				-WATER WAGES OVERTIME			599.14
08/31/2022			248-248-703.650	END BALANCE	0.00	0.00	599.14
08/01/2022			248-248-704 100 MAT	CH - SOCIAL SECURITY	BEG BALANCE		353.38
08/03/2022		CHK	CIDARTON DD 00/00/0000		F 4 CO		408.07
08/10/2022 08/17/2022		CHK CHK	SUMMARY PR 08/10/2022 SUMMARY PR 08/17/2022		39.33 67.75		447.40
08/24/2022		CHK	SUMMARY PR 08/24/2022		75.32		515.15 590.47
08/31/2022	PR	CHK	SUMMARY PR 08/31/2022	END BALANCE	49.08		639.55
08/31/2022			248-248-704.100	END BALANCE	286.17	0.00	639.55
08/01/2022			248-248-704.200 BLU	E CROSS	BEG. BALANCE		582.33
08/25/2022 08/25/2022		INV	HEALTH INSURANCE AUG 2 HEALTH IN OCT 2022	2022 AUG 2022 OCT 2022	123.90 458.43		706.23 1,164.66
08/31/2022	•••	2.11	248-248-704.200	END BALANCE	582.33	0.00	1,164.66
08/01/2022			248-248-704 400 DEN	STON	BEG. BALANCE		312.82
08/03/2022		CHK	SUMMARY PR 08/03/2022	BION	53.80		366.62
08/10/2022 08/17/2022		CHK	SUMMARY PR 08/10/2022		51.92		418.54
08/24/2022		CHK	SUMMARY PR 08/24/2022		18.60 74.42		437.14 511.56
08/31/2022			248-248-704.400	SION END BALANCE	198.74	0.00	511.56
08/01/2022				EQUITABLE MATCH			156.73
08/03/2022		CHK	30FIFIANT FR 00/03/2022		12.33		169.06
08/10/2022 08/17/2022		CHK	SUMMARY PR 08/10/2022 SUMMARY PR 08/17/2022		14.82 24.18		183.88 208.06
08/24/2022		CHK	SUMMARY PR 08/24/2022		28.80		236.86
08/31/2022 08/31/2022	PR	CHK	SUMMARY PR 08/31/2022 248-248-704.401	END BALANCE	6.20 86.33	0.00	243.06 243.06
08/01/2022			249-249-704 E00 MTG				E0 E6
08/03/2022	PR	CHK	SUMMARY PR 08/03/2022	H EMP SEC COM	14.16		58.56 72.72
08/10/2022		CHK	SUMMARY PR 08/10/2022		5.76		78.48
08/17/2022 08/24/2022		CHK	SUMMARY PR 08/17/2022 SUMMARY PR 08/24/2022		14.16 13.20		92.64 105.84
08/31/2022		CHK	SUMMARY PR 08/31/2022		16.56		122.40
08/31/2022			248-248-704.500	END BALANCE	63.84	0.00	122.40
08/01/2022			248-248-740.000 SUP		BEG. BALANCE		330.00
08/10/2022 08/10/2022		INV	TRASH BAGS TOILET PAPE CLEANING SUPPLY TRASH		50.00 151.00		380.00 531.00
08/10/2022	AP	INV	CLEANING SUPPLY	5104	110.00		641.00
08/25/2022 08/31/2022	AP	INV	TRASH BAGS & CLEANING 248-248-740.000	SUPPLY 5173 END BALANCE	171.50 482.50	0.00	812.50 812.50
					100.00	0.00	012100
08/01/2022 08/31/2022		TE	248-248-740.700 DPW		BEG. BALANCE		3,084.80
08/31/2022	Gu	JE	AUG 2022 DPW EQUIPMENT 248-248-740.700	2397 END BALANCE	2,336.70 2,336.70	0.00	5,421.50 5,421.50
00/01/2022			240 240 003 000 PY	TOTAL TAXABLE TAXABLE	DEC DATANCE		3 250 00
08/01/2022 08/17/2022		INV	248-248-803.000 PHO DDA INTERNET AUG 22		BEG. BALANCE 1,250.00		1,250.00 2,500.00
08/31/2022			248-248-803.000	END BALANCE	1,250.00	0.00	2,500.00
08/01/2022			248-248-805.000 ADVI	ERT/PUBLICATIONS	BEG. BALANCE		0.00
08/10/2022			KEEL ADVERTISING	5361	5,000.00		5,000.00
08/10/2022 08/31/2022	AP	INV	PUBLIC HEARING NOTICE 248-248-805.000	323812 END BALANCE	51.20 5,051.20	0.00	5,051.20 5,051.20
08/01/2022 08/17/2022	AP	INV	248-248-820.000 CONS	FRACTED SERVICES  DDA MTG 8/10/22	BEG. BALANCE 50.00		50.00 100.00
08/31/2022	0.00		248-248-820.000	END BALANCE	50.00	0.00	100.00
08/01/2022			248-248-840.000 LANI	OSCADING MAINTENANCE	BEG. BALANCE		60.00
						0.00	
08/31/2022			248-248-840.000	END BALANCE	0.00	0.00	60.00

09/01/2022 02:11 PM User: SHELLY DB: Village Of Lexington

GL ACTIVITY REPORT FOR VILLAGE OF LEXINGTON TRANSACTIONS FROM 08/01/2022 TO 08/31/2022

Reference #

Debits

Credits

Page:

2/2 Balance

Date JNL Type Description

TOTAL FOR FUND 248 DOWNTOWN DEVELOPMENT AUTHORITY

14,128.54

25,800.57



# Village of Lexington

Development Plan & Tax Increment Financing Plan

Draft 9/1/22 Adopted xxxx, 2022

### **ACKNOWLEDGEMENTS**

The Village of Lexington Downtown Development Authority was first established in 1986, pursuant to the current Downtown Development Authority Act (Act 57 of 2018). The purpose of the Authority is to correct and prevent deterioration and promote economic growth within Village of Lexington's principal business district.

For their vision and support, the following community leaders should be recognized:

### VILLAGE COUNCIL

- KRISTEN KAATZ, COUNCIL PRESIDENT
- PETER MUOIO, PRESEIDENT PRO TEM
- LARRY ADAMS
- KATHLEEN DECOSTER
- MICHAEL FULTON
- ED JAROSZ
- DENNIS KLAAS

### **DDA BOARD OF DIRECTORS**

- KERI OWENS-YANKEE, CO-CHAIR
- JAMES VANDYKE, CO-CHAIR
- KRISTEN KAATZ, VILLAGE PRESIDENT
- LARRY ADAMS
- STACIE BALES
- MICHAEL BENDER
- BRIAN BLAESING
- DOUGLAS DROUILLARD
- MICHAEL MCGOVERN
- PEGGY STENCEL
- COLLIN WESTBROOK
- VICKI SCOTT, RECORDING SECRETARY

Alexandria Sutton, Village Manager Vicki Scott, Village Clerk Shelly McCoy, Village Treasurer

This plan was prepared with assistance from:

### **CIB Planning**



ADOPTED BY DDA BOARD: xxxxxx xx, 2022		
ADOPTED BY VILLAGE COUNCIL: xxxxxx xx, 20.	22	

### **TABLE OF CONTENTS**

Acknowledgements	i
Table of Contents	I
Background and Purposes	2
General Overview	2
Development Plan	3
Legal Basis of the Plan	3
Development Plan Requirements	3
Proposed Improvements	4
Map 1: DDA District Boundaries	10
Map 2: Existing Land Use	11
Map 3: Future Land Use	13
Tax Increment Financing Plan	14
Explanation of the Tax Increment Procedure	14
Estimated Taxable Value Increase (Table 1)	15
DDA Total Projected Revenues (Table 2)	16
Maximum Amount of Bonded Indebtedness to be Incurred	17
Statement of the Estimated Impact of Tax Increment Financing on Taxing Jurisdiction	ns
in Which the Development Area is Located	18
Village of Lexington DDA Total Projected Revenue by Taxing Jurisdiction (Table 3)	19
Plan for the Expenditure of Captured Taxable Value by the Authority	20
Appendix A: Legal Description of DDA Boundaries	21
Appendix B: Base Parcel Data	23
Table 4: Parcels in the DDA District	23

### **BACKGROUND AND PURPOSES**

### **GENERAL OVERVIEW**

The Village of Lexington Downtown Development Authority (DDA) was created in in 1986. A DDA is governed by a Board of Directors whose primary purpose is to correct and prevent deterioration and promote economic growth within Village of Lexington's principal business district. Other purposes of a DDA include reversing declining property values, improving the overall business climate, and increasing employment opportunities. A primary benefit of forming a DDA is the ability to capture the incremental increase in property taxes that result from improvements in the district. These tax revenues are used to finance public improvements and redevelopment projects within the district, which furthers the goal of economic growth.

A Development Plan is one tool the DDA relies upon for identifying and implementing projects aimed at spurring new private investment. The goals, objectives and recommended actions presented in this document are intended to plan and prioritize projects to help ensure that development and redevelopment within the downtown occurs in an orderly manner. Recommendations also ensure that improvements match the available revenues and can enable the DDA to become eligible for other funding sources. Plan was prepared in accordance with the Downtown Development Authority Act, P.A. 57 of 2018.

A DDA can capture new tax increment in the district (TIF) and use it to pay for improvements that otherwise could not be afforded by either local businesses or Village government. This funding can also be used to incentivize projects that otherwise are not feasible due to development costs that exceed possible revenue. Moreover, creation of a TIF district does not take away current tax revenue; it just captures any new increment that results from improvements to property or an increase in value. Nor does it cause payment of increased taxes by property owners in the DDA District.

### LEGAL BASIS OF THE PLAN

The Development Plan and Tax Increment Financing Plan are prepared pursuant to the requirements of Section 217(2)(a-p) of Act 57 of 2018. More specifically, Section 217 of the Act states that "When a board decides to finance a project in the downtown district by the use of revenue bonds as authorized in section 213 or tax increment financing as authorized in sections 214, 215, and 216, it shall prepare a development plan."

### **DEVELOPMENT PLAN REQUIREMENTS**

Section 217 also indicates that the development plan shall contain all of the following:

A. THE DESIGNATION OF BOUNDARIES OF THE DEVELOPMENT AREA IN RELATION TO HIGHWAYS, STREETS, STREAMS, OR OTHERWISE.

The development area is located within the limits of the Village of Lexington (Map 1.) In general, the development area is bounded by an area just north of Debell Street to the south; an area just north of Porter Street to the north; Lake Huron to the east; and along Huron Street to Vulcan Street to the west. The legal description is found in Appendix A, Development Area Boundary.

B. THE LOCATION AND EXTENT OF EXISTING STREETS AND OTHER PUBLIC FACILITIES WITHIN THE DEVELOPMENT AREA, DESIGNATING THE LOCATION, CHARACTER, AND EXTENT OF THE CATEGORIES OF PUBLIC AND PRIVATE LAND USES THEN EXISTING AND PROPOSED FOR THE DEVELOPMENT AREA, INCLUDING RESIDENTIAL, RECREATIONAL, COMMERCIAL, INDUSTRIAL, EDUCATIONAL, AND OTHER USES, AND INCLUDING A LEGAL DESCRIPTION OF THE DEVELOPMENT AREA.

Existing land uses in the Development Area are illustrated on Map 2, "Existing Land Use".

- C. A DESCRIPTION OF EXISTING IMPROVEMENTS IN THE DEVELOPMENT AREA TO BE DEMOLISHED, REPAIRED, OR ALTERED, A DESCRIPTION OF ANY REPAIRS AND ALTERATIONS, AND AN ESTIMATE OF THE TIME REQUIRED FOR COMPLETION.
  - The description of existing improvements to be demolished and associated schedule for implementation is provided in this plan under the heading "Proposed Improvements."
- D. THE LOCATION, EXTENT, CHARACTER, AND ESTIMATED COST OF THE IMPROVEMENTS INCLUDING REHABILITATION CONTEMPLATED FOR THE DEVELOPMENT AREA AND AN ESTIMATE OF THE TIME REQUIRED FOR COMPLETION.

To expand upon what was indicated above, the location, character and estimated cost/timing of the improvements is provided below:

### PROPOSED IMPROVEMENTS

### I. Business Development \$150,000

The DDA will assist the Village Council, Planning Commission, local officials, businesspeople, entrepreneurs, etc., in providing an acceptable climate for business investment. Efforts will focus on assisting existing businesses and promoting new businesses that benefit the community. This will likely involve the following projects:

- Institution of a building rehabilitation grant program that provides qualifying applicants funding to improve their building.
- Incentive programs that stimulate private investment and property maintenance such as beautification awards.
- Encouraging property owners and developers to create mixed-use developments, in keeping with downtown zoning requirements.
- Other potential activities that support and promote local business development.

### 2. Public Buildings and Spaces \$250,000

To better create a sense of place in the downtown and at strategic locations in the DDA District, the DDA will support the development and enhancement of public buildings and spaces including: construction of public restrooms, or other similar structures identified as development occurs, pedestrian plazas, parks, open spaces, gardens, gazebos, performance areas, walkways, and supporting site amenities.

### 3. DDA Marketing/Development Studies and Promotional Materials \$140,000

Destination branding and marketing have a key relationship with successful downtown districts. It is an important task to complete once the DDA has identified redevelopment goals and has established its identity within the greater region. Marketing and development attraction studies can be used as tools to attract specific development types or specific developers. Marketing materials (print, digital, radio, mailers, billboard rental) can also be prepared for distribution to developers, retailer, and real estate firms promoting downtown Lexington. This may include brochures, exhibits, trade area data, web site materials, social media activities, etc. It is also the Village's desire to create a unified image and market downtown Lexington as a cohesive business district. To that end, funding can be used for a joint marketing strategy with involvement of the business community that brings together resources for advertising, special events and public relations; similar to the programs employed by retail malls. Included here are the festivals and similar activities that are held in the Downtown area.

### 4. Building Facade and Sign Improvement Program \$800,000

Existing signs and structures in the DDA that are in need of upgrade in terms of design, materials and colors can apply for funding under this program. The DDA can allocate resources to pursue the following efforts toward upgrading the appearance of buildings in the Downtown:

- Develop design guidelines or requirements for all buildings and signs in the downtown with corresponding sketches and pictures
- Develop a program to assist business owners in funding these improvements as a method to encourage implementation of the design guidelines or requirements
- Utilize Village's current zoning ordinance and design guidelines

### 5. DDA Property Acquisition \$1,000,000

This involves the acquisition of property to accomplish the goals set forth by the DDA. There are times when key pieces of property become available for purchase within the DDA District, which require the DDA to purchase said properties for redevelopment or public purposes. This can also be a tool to assist with blight removal and demolition within the District.

### 6. Special Downtown & Urban Design Plans \$100,000

Downtown plans and urban design help to guide the built environment of the downtown District. Many times, these plans focus on form and design elements to enhance the function of the District. Results of these plans can lead to new development projects that have be thoughtfully crafted to create vibrancy and increase density within the District core. These plans also generally result with the development of design-based guidelines for redevelopment of existing sites or development of new sites.

### 7. Demolition \$225,000

Occasionally, development opportunities require demolition of existing sites and structures. The DDA can participate in the costs of the demolition process when it is appropriate to spur new development opportunities.

### 8. Public Infrastructure Improvements \$625,000

Public improvements cover a wide array of projects including street lighting, streetscape enhancements, water and sewer improvements, electrical improvements, burying of existing and new utilities, storm water improvements, parking improvements and generally anything else that falls within the public right-of-way, easement or public realm.

### 9. Private Infrastructure Improvements \$625,000

As part of redevelopment, developers are often required to improve private infrastructure or anything on a private property (not in a public right-of way). The DDA is able to assist with offsetting these costs, specifically when it comes to integrated parking structures such as vertical and underground parking, utilities, water and sewer tap fees, soft costs and others that support density in accordance with local zoning, master plans and Village goals but may be cost -prohibitive to complete the project. Although these improvements are considered private for funding purposes, they have public benefit and support the redevelopment efforts of the Village and DDA.

### 10. Site Preparation \$425,000

Costs associated with site preparation can be significant for both public and private investment. These costs include such activities as clearing & grubbing, compaction and sub-base preparation, cut and fill operations, dewatering, excavation for unstable material, foundation work to address special soil concerns, retaining walls, temporary sheeting/shoring, specific and unique activities, etc.) anything on private property not in a public right-of-way to support density and prohibitive costs to allow for greater density in accordance with local zoning, master plans and Village goals.

### 11. Environmental Activities \$300,000

Environmental Activities would include activities beyond what may be supported by the Michigan Department of Environment, Great Lakes and Energy (EGLE) under an approved Brownfield Plan and Act 381 Work Plan to protect human health and the environment, off-set cost-prohibitive environmental costs and insurance needs, etc. This can also include wildlife and habitat preservation or restoration related to a specific development project or Public Buildings and Spaces under item #2 above.

### 12. Gap Funding \$1,000,000

Recognizing that the cost of mixed-use, traditional development is higher than it is for undeveloped sites, the Village may, at its own discretion, commit project-specific future tax increment capture back to private projects for a specified period of time. The goal is to provide funding to close the "gap" that prevents the project from becoming a reality due to financial feasibility. For example, if the pro-forma for a project indicates that it cannot generate enough income to cover the cost of construction and a reasonable rate of return for a developer/investor, future tax increment can be committed to that development to make is feasible. It can also be used as a tool to attract companies and businesses to the Village to create new employment opportunities within the DDA District.

### 13. Consultation and Operational Expenditures \$625,000

The Consultation and Operational Expenditures category provides for professional services and operational activities relating to the DDA. This category is relatively variable and is subject to the level and complexity of future activities taken on by the DDA. Professional services may be required to implement the proposals within this Plan and to manage and operate the DDA. This may include, but is not limited to, market studies, grant writing and administration, planning and architectural design, engineering, inspections & construction management services, environmental assessment & mitigation planning. DDA operational activities may include but are not limited to, public notices, mailings, office supplies, administrative support, equipment usage/rental, etc.

Estimated Total Cost of All Projects: \$6,265,000

E. A STATEMENT OF THE CONSTRUCTION OR STAGES OF CONSTRUCTION PLANNED, AND THE ESTIMATED TIME OF COMPLETION OF EACH STAGE.

The specific projects to be undertaken by the DDA are not known at this time. The "Proposed Improvements" list above will be updated to show the construction planned, and the estimated time of completion, for each project as this information is known.

F. A DESCRIPTION OF ANY PARTS OF THE DEVELOPMENT AREA TO BE LEFT AS OPEN SPACE AND THE USE CONTEMPLATED FOR THE SPACE.

Future land uses for DDA District are shown on Map #3 and it identifies existing and proposed open space.

G. A DESCRIPTION OF ANY PORTIONS OF THE DEVELOPMENT AREA THAT THE AUTHORITY DESIRES TO SELL, DONATE, EXCHANGE, OR LEASE TO OR FROM THE MUNICIPALITY AND THE PROPOSED TERMS.

At the present time the Authority has no plans to lease, own, or otherwise control property in its own name. Should acquisition of property be required in the future to accomplish the objectives of the DDA, or should the Authority receive property by donation, through purchase, or by any other means of acquisition, the Authority will establish and formally adopt appropriate procedures for property disposition, subject to applicable Federal, State, and local regulations.

H. A DESCRIPTION OF DESIRED ZONING CHANGES AND CHANGES IN STREETS, STREET LEVELS, INTERSECTIONS, TRAFFIC FLOW MODIFICATIONS, OR UTILITIES.

Lexington has recently updated the Village Master Plan and also the Zoning Ordinance to strengthen zoning requirements, while remaining flexible, for new uses that may be attracted to the downtown. Proposed changes in infrastructure such as streets, sidewalks, utilities, etc. are not known at this time but will also be added to the Appendix when they are.

1. AN ESTIMATE OF THE COST OF THE DEVELOPMENT, A STATEMENT OF THE PROPOSED METHOD OF FINANCING THE DEVELOPMENT, AND THE ABILITY OF THE AUTHORITY TO ARRANGE THE FINANCING.

A description, including cost estimate, schedule of implementation, and method of financing for each improvement project that will be completed within the district is contained in the Implementation Strategy. This Strategy is adopted as a separate document to allow for regular updates that will keep it current without amending the DDA Plan.

J. DESIGNATION OF THE PERSON OR PERSONS, NATURAL OR CORPORATE, TO WHOM ALL OR A PORTION OF THE DEVELOPMENT IS TO BE LEASED, SOLD, OR CONVEYED IN ANY MANNER AND FOR WHOSE BENEFIT THE PROJECT IS BEING UNDERTAKEN IF THAT INFORMATION IS AVAILABLE TO THE AUTHORITY.

Information concerning the names of people for whom benefits may accrue is unknown at this time and will not be available until phases of implementation are underway.

K. THE PROCEDURES FOR BIDDING FOR THE LEASING, PURCHASING, OR CONVEYING IN ANY MANNER OF ALL OR A PORTION OF THE DEVELOPMENT UPON ITS COMPLETION, IF THERE IS NO EXPRESS OR IMPLIED AGREEMENT BETWEEN THE AUTHORITY AND PERSONS, NATURAL OR CORPORATE, THAT ALL OR A PORTION

## OF THE DEVELOPMENT WILL BE LEASED, SOLD, OR CONVEYED IN ANY MANNER TO THOSE PERSONS.

All such procedures will follow both Village and state law and at the present time there are no commitments made.

L. ESTIMATES OF THE NUMBER OF PERSONS RESIDING IN THE DEVELOPMENT AREA AND THE NUMBER OF FAMILIES AND INDIVIDUALS TO BE DISPLACED. IF OCCUPIED RESIDENCES ARE DESIGNATED FOR ACQUISITION AND CLEARANCE BY THE AUTHORITY, A DEVELOPMENT PLAN SHALL INCLUDE A SURVEY OF THE FAMILIES AND INDIVIDUALS TO BE DISPLACED, INCLUDING THEIR INCOME AND RACIAL COMPOSITION, A STATISTICAL DESCRIPTION OF THE HOUSING SUPPLY IN THE COMMUNITY, INCLUDING THE NUMBER OF PRIVATE AND PUBLIC UNITS IN EXISTENCE OR UNDER CONSTRUCTION, THE CONDITION OF THOSE UNITS, THE ANNUAL RATE OF TURNOVER OF THE VARIOUS TYPES OF HOUSING AND THE RANGE OF RENTS AND SALE PRICES, AN ESTIMATE OF THE TOTAL DEMAND FOR HOUSING IN THE COMMUNITY, AND THE ESTIMATED CAPAVILLAGE OF PRIVATE AND PUBLIC HOUSING AVAILABLE TO DISPLACED FAMILIES AND INDIVIDUALS.

At the present time, no known relocation of families or individuals will take place within the scope of this proposed Development Plan or Tax Increment Financing Plan. Should said displacement be planned during implementation of the plan, the above information will be gathered accordingly.

M. A PLAN FOR ESTABLISHING PRIORITY FOR THE RELOCATION OF PERSONS DISPLACED BY THE DEVELOPMENT IN ANY NEW HOUSING IN THE DEVELOPMENT AREA.

At the present time, no known relocation of families or individuals will take place within the scope of this proposed Development Plan or Tax Increment Financing Plan.

N. PROVISION FOR THE COSTS OF RELOCATING PERSONS DISPLACED BY THE DEVELOPMENT AND FINANCIAL ASSISTANCE AND REIMBURSEMENT OF EXPENSES, INCLUDING LITIGATION EXPENSES AND EXPENSES INCIDENT TO THE TRANSFER OF TITLE, IN ACCORDANCE WITH THE STANDARDS AND PROVISIONS OF THE UNIFORM RELOCATION ASSISTANCE AND REAL PROPERTY ACQUISITION POLICIES ACT OF 1970, PUBLIC LAW 91-646, 84 STAT. 1894.

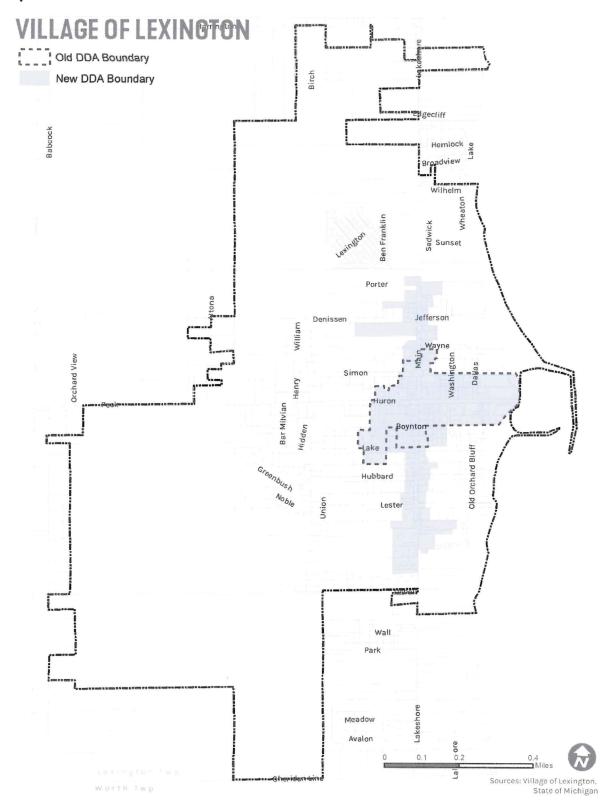
At the present time, no known relocation of families or individuals will take place within the scope of this proposed Development Plan or Tax Increment Financing Plan.

O. A PLAN FOR COMPLIANCE WITH THE FEDERAL UNIFORM RELOCATION ASSISTANCE AND REAL PROPERTY ACQUISITION POLICIES ACT OF 1970 AND ACT 227 OF THE PUBLIC ACTS OF 1972.

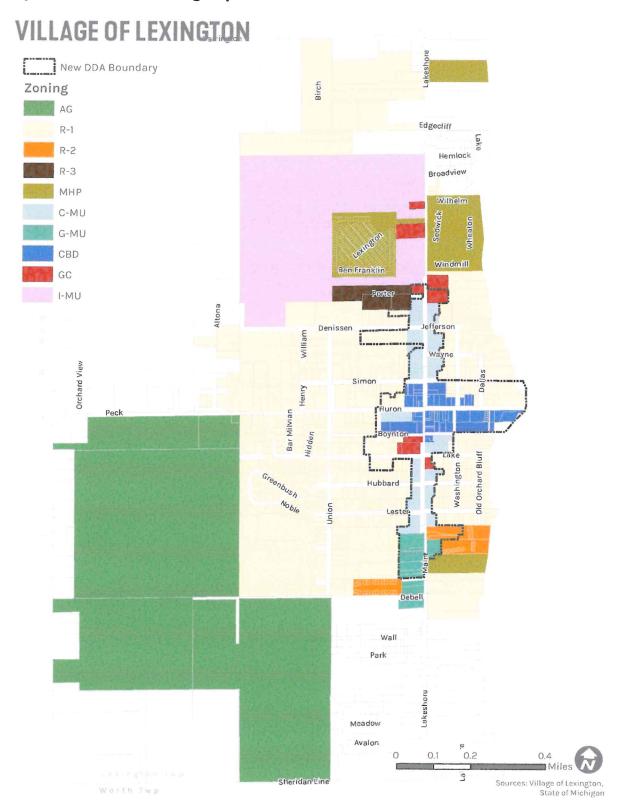
At the present time, no known relocation of families or individuals will take place within the scope of this proposed Development Plan or Tax Increment Financing Plan.

Р.	OTHER MATERIAL THAT THE AUTHORITY, LOCAL PUBLIC AGENCY, OR GOVERNING BODY CONSIDERS PERTINENT.  Such other material will be identified or added as the need arises.

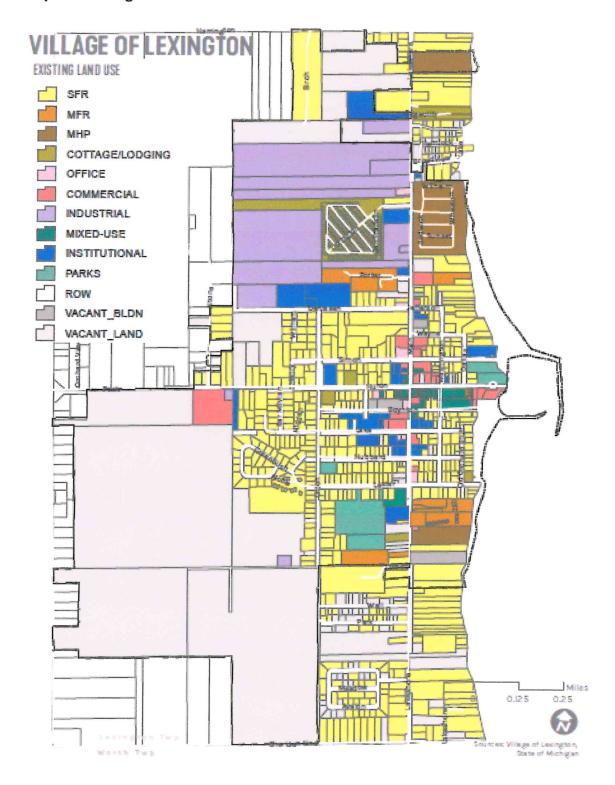
Map 1: DDA District Boundaries



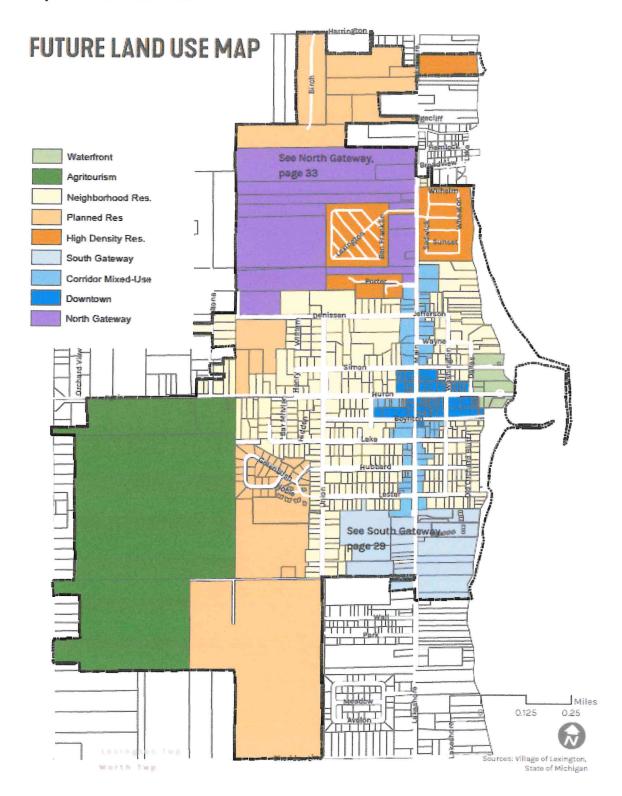
Map 2: DDA District Zoning Map



Map 3: Existing Land Use



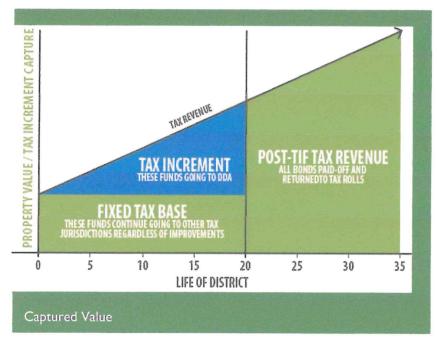
Map 4: Future Land Use



### **EXPLANATION OF THE TAX INCREMENT PROCEDURE**

Tax Increment Financing (TIF financing) is a method of funding public investments in an area slated for (re)development by capturing, for a time, all or a portion of the increased tax revenue that may result from increases in property values, either as a result of (re)development or general market inflation. The concept of tax increment financing is applied only to the Development Area for which a development plan has been prepared by the Downtown Development Authority and adopted by the Village Council.

As provided in PA 57 of 2018, tax increment financing is an effective tool for financing redevelopment and planning of designated development areas within a Downtown Development Authority District. TIF financing can be used to fund facilities, structures, or improvements within the district and to: 1) market businesses within the district; 2) plan for property within the district; 3) acquire land; 4) improve sites; 5) construct buildings; and 6) administer the Development Plan. Because TIF financing involves capture of tax revenue for certain parcels, TIF dollars must be used for improvements that will generally benefit those same parcels.



"Captured Taxable Value" can be described as the difference in amount in any year of the Plan in which the current assessed value exceeds the initial assessed value. "Current Taxable Value" is the amount of value upon which taxes are based for the current year, also called the Taxable Value. "Initial Taxable Value" represents the assessed value of properties at the time the DDA was established or updated, in this case 1986. Tax exempt properties are represented as a zero value in the Plan, since no tax increments will be collected for that site, regardless of increases in actual property value. difference between the initial

taxable value (base year total) and the current taxable value (current year total) is the value of property for which taxes can be captured and (re)invested by the DDA.

I. Increase in taxable value. The initial taxable value ("SEV") for this plan is the taxable value of all real and personal property in the development area as determined on December 31, 1986 and finally equalized by the State in May 1987. This is commonly considered the SEV for 2006. As shown in Table 1, the base value of real property in the district is \$1,920,100.

### ESTIMATED TAXABLE VALUE INCREASE (Table 1)

e Makkana mari da da kana pahana mahari saya da pahanana			THE RESIDENCE OF THE PARTY OF T	
		Estimated 7	Taxable Val	lue increase <sup>(1)</sup>
			Table 1	
		ESTIMATED TAX C	APTURE VALU	JE 2022 - 2046
	Fiscal Year	Base Value	% Value	Taxable Value (2)
Base Year:	1986	\$1,920,100		
	2022	\$11,230,473		\$11,230,473
	2023	\$11,230,473	2.0%	\$11,455,082
	2024	\$11,230,473	2.0%	\$11,684,184
	2025	\$11,230,473	2.0%	\$11,917,868
	2026	\$11,230,473	2.0%	\$12,156,225
	2027	\$11,230,473	2.0%	\$12,399,350
	2028	\$11,230,473	2.0%	\$12,647,337
	2029	\$11,230,473	2.0%	\$12,900,283
	2030	\$11,230,473	2.0%	\$13,158,289
	2031	\$11,230,473	2.0%	\$13,421,455
	2032	\$11,230,473	2.0%	\$13,689,884
	2033	\$11,230,473	2.0%	\$13,963,682
	2034	\$11,230,473	2.0%	\$14,242,955
	2035	\$11,230,473	2.0%	\$14,527,814
	2036	\$11,230,473	2.0%	\$14,818,371
	2037	\$11,230,473	2.0%	\$15,114,738
	2038	\$11,230,473	2.0%	\$15,417,033
	2039	\$11,230,473	2.0%	\$15,725,373
	2040	\$11,230,473	2.0%	\$16,039,881
	2041	\$11,230,473	2.0%	\$16,360,679
	2042	\$11,230,473	2.0%	\$16,687,892
	2043	\$11,230,473	2.0%	\$17,021,650
	2044	\$11,230,473	2.0%	\$17,362,083
	2045	\$11,230,473	2.0%	\$17,709,325
	2046	\$11,230,473	2.0%	\$18,063,511
(1)	This table assui	mes capture based or	n inflation only	y - no new developn

(2) 2022 - 2046 assume 2.0% growth/year.

The purpose of the Tax Increment Financing Plan is to ensure that revenues from tax increment capture will be sufficient to cover anticipated costs, especially when it comes to bond debt. Therefore, some assumptions are involved in order to project property values into the future to determine anticipated revenues. Using long-term historical data, 2% is a normal rate of inflation. A modest increase in property values was assumed. A conservative

growth rate of 2.0% was used in the projections for future TIF revenue. The amount of millage capture for the Village in 2021 was \$85,602.60.

Capturable Taxable Value. A limited amount of development is expected over the entire DDA District.
To provide conservative estimates, the TIF revenues are based on increases in property values based on the
market, not improvements to property.

### **DDA TOTAL PROJECTED REVENUES (Table 2)**

Villag	ge of Lexington DDA Total Proj	ecte	d Revenues		A Necessia (Mission of Maria and Anthropologica)	
Table	2					
FY	Taxable Value	Ta	x Increment	Millage	Tax	Increment
		Ca	ptured	Multiplier	Reve	nue
1986	\$ 1,920,100	\$	25	0.0205074	\$	
2022	\$ 11,230,473	\$	9,310,373	0.0205074	\$	190,932
2023	\$ 11,455,082	\$	9,534,982	0.0205074	\$	195,538
2024	\$ 11,684,184	\$	9,764,084	0.0205074	\$	200,236
2025	\$ 11,917,868	\$	9,997,768	0.0205074	\$	205,028
2026	\$ 12,156,225	\$	10,236,125	0.0205074	\$	209,916
2027	\$ 12,399,350	\$	10,479,250	0.0205074	\$	214,902
2028	\$ 12,647,337	\$	10,727,237	0.0205074	\$	219,988
2029	\$ 12,900,283	\$	10,980,183	0.0205074	\$	225,175
2030	\$ 13,158,289	\$	11,238,189	0.0205074	\$	230,466
2031	\$ 13,421,455	\$	11,501,355	0.0205074	\$	235,863
2032	\$ 13,689,884	\$	11,769,784	0.0205074	\$	241,368
2033	\$ 13,963,682	\$	12,043,582	0.0205074	\$	246,983
2034	\$ 14,242,955	\$	12,322,855	0.0205074	\$	252,710
2035	\$ 14,527,814	\$	12,607,714	0.0205074	\$	258,551
2036	\$ 14,818,371	\$	12,898,271	0.0205074	\$	264,510
2037	\$ 15,114,738	\$	13,194,638	0.0205074	\$	270,588
2038	\$ 15,417,033	\$	13,496,933	0.0205074	\$	276,787
2039	\$ 15,725,373	\$	13,805,273	0.0205074	\$	283,110
2040	\$ 16,039,881	\$	14,119,781	0.0205074	\$	289,560
2041	\$ 16,360,679	\$	14,440,579	0.0205074	\$	296,139
2042	\$ 16,687,892	\$	14,767,792	0.0205074	\$	302,849
2043	\$ 17,021,650	\$	15,101,550	0.0205074	\$	309,694
2044	\$ 17,362,083	\$	15,441,983	0.0205074	\$	316,675
2045	\$ 17,709,325	\$	15,789,225	0.0205074	\$	323,796
2046	\$ 18,063,511	\$	16,143,411	0.0205074	\$	331,059
	Total Taxable Value Captured	\$	311,712,916	Total TI Revenue	\$	6,392,421

3. Tax Increment Capture. Beginning with the 2022 tax collection, and for each year within the term of the plan, municipal and county treasurers transmit directly to the DDA, the applicable portion of the tax levy set by the taxing units on the real property in the development area, including that portion of any commercial facilities tax levied pursuant to P.A. 255 of 1978 and that portion on an industrial facilities tax levied pursuant to PA 198 of 1974. Voted and separately identified debt millage revenues do not come to the DDA, but instead go directly to the intended taxing units.

"Tax increment revenues" means the amount of ad valorem property taxes and specific local taxes attributable to the application of the levy of all taxing jurisdictions upon the captured assessed value of real and personal property in the Development Area. Tax increment revenues do not include any of the following:

- a. Taxes under the state education tax act, 1993 PA 331, MCL 211,901 to 211,906.
- b. Taxes levied by local or intermediate school districts.
- c. Ad valorem property taxes attributable either to a portion of the captured assessed value shared with taxing jurisdictions within the jurisdictional area of the authority or to a portion of value of property that may be excluded from captured assessed value or specific local taxes attributable to the ad valorem property taxes.
- d. Ad valorem property taxes excluded by the tax increment financing plan of the authority from the determination of the amount of tax increment revenues to be transmitted to the authority or specific local taxes attributable to the ad valorem property taxes.
- e. Ad valorem property taxes exempted from capture under section 18(5) or specific local taxes attributable to the ad valorem property taxes.
- f. Ad valorem property taxes specifically levied for the payment of principal and interest of obligations approved by the electors or obligations pledging the unlimited taxing power of the local governmental unit or specific taxes attributable to those ad valorem property taxes.

To utilize tax increment financing, the DDA must prepare a development plan and a tax increment financing plan. Both plans are submitted to the Village Council, who must approve the plans. These plans may be amended in the future to reflect changes desired by the DDA or the Village. All amendments must follow the procedures of the Act.

### MAXIMUM AMOUNT OF BONDED INDEBTEDNESS TO BE INCURRED

The Downtown Development Authority may explore the possibility of bonding against future revenues to supply the funds required to accomplish larger public improvement projects. The extent of the indebtedness and the timing of the debt retirement will be determined by the extent of the tax increment revenues. The maximum indebtedness, as stated in PA 57 of 2018, cannot exceed the ability to service the debt from tax increments. Only 80% of projected revenues are available as debt service funds. The DDA currently has no bonded indebtedness. Future plan updates will consider outstanding debt as it plans for continued investment in the district.

### DURATION OF THE DEVELOPMENT PROGRAM

The duration of the tax increment financing plan is twenty-five (25) years, commencing in 2022 and will cease with tax collections due in December 2046, unless this plan is amended to extend or shorten its duration.

# STATEMENT OF THE ESTIMATED IMPACT OF TAX INCREMENT FINANCING ON TAXING JURISDICTIONS IN WHICH THE DEVELOPMENT AREA IS LOCATED.

The DDA is eligible to capture tax increment revenues from Sanilac County and Sanilac County taxing entities including: Drug Task Force; Senior Citizens; County Road Commission; County Parks; County Library; Medical Control; County Veterans; Medical Care Facility; 911 EMG; S.A.V.E.; Recycling, Lexington Township Operating and Moore Operating. Local tax increment capture includes the Village of Lexington Operating, Village of Lexington Cemetery, and Village of Lexington Streets.

Village of Lexington	
County Oper.	4.0482
Co. Drug Task	0.5000
Seniors	0.2500
Co. Road Commission	2.0000
Co. Parks	0.2000
Co. Library	0.2000
Med Control	0.2000
Co. Veterans	0.2000
Med. Care Facillity	0.2000
911 EMG	0.2000
S.A.V.E.	0.2000
Recycle	0.1500
Lex. Township Operating	0.6328
Moore Library	0.5986
Lex. Village Operating	7.3842
Lex. Village Cemetery	0.5903
Lex. Village Streets	2.9533
Total	20.5074

The most important impact on the affected taxing jurisdictions is that the amount of revenue they currently receive from property within the district will not increase during the life of the Plan. Once the base value of the district is set, the DDA will capture the revenue from any increase in property value. The base amount would still flow to the appropriate taxing jurisdictions. In other words, the revenue to each taxing jurisdiction would effectively be frozen at the base value for the entire term of the DDA Plan.

The impact of tax increment financing on the revenues of all taxing properties is illustrated in Table 3 on the following page.

Table 3	: Village of Le	Table 3: Village of Lexington DDA Total Projected Revenues By Taxing Jurisdiction	otal Projecte	d Revenue	s By Taxing	Jurisdiction							NAME OF TAXABLE PARTY.		and and an arrangement of the last of the			and the second s		The state of the s
								County	γļε			and the state of t	o de la constanta de la consta		Township	The state of the s	III/	Village		and the state of t
Fiscal Year	Taxable Value	Captured Tax	Gen Oper	Co. Drug	Seniors	Road	Parks	Ubrary	Med. Confrol	Co.	Med. Care	ONE ILO	2 4 5	d	Lex. TWP	Lex.VIIIage		9	Moore	Total Annual
			0.0040482	1~	并并给你并并	OCCUPANO O	L	(人)ででののの ##華華華	O DODOOO	7	0000000	OWE IN	7	Recycle	Gen Oper	Oper	Cellnetery	Streets	Library	Capitore
1986	\$ 1,920,100	-		2000000			######	0.000000	0.00000	#####	0.0022000	0.0002000	***	****	0.000/5328	0.0073842	0.0005903	0.0029533	0.0005986	0.0205074
2022	\$11,230,473	\$ 9,310,373	\$ 37,690	\$ 4456	\$ 2328	107 81 3	\$ 1 BKO	6701	0781	0/0	0,00	0,0	-	The state of the s	-			-	-	
1	\$11 455.082	\$ 9534922	38 400	1747	P.B.C. 2	02.001	2007	7007	7007	7097	7907	\$ 1.862	3 1.862	\$ 1.397	\$ 5,892	\$48,750	\$ 5,496	\$ 27,496.32	\$ 5.573	\$ 190,932
2024	\$11 684.184	\$ 9764084	4 39 527	4 500	2 2441	00000	1050	1.7U/	96	1.907	1.507	\$ 1,907	\$ 1.907	\$ 1.430	\$ 6,034	\$70,408	\$ 5,629	\$ 28,159.66	\$ 5,708	\$ 195,538
2025	\$11 017.868	\$ 9 007 749	37.07	1,000	507 C 3	070'01'0	2000	2000	0	A	\$ 1.753	\$ 1.953	\$ 1.953	\$ 1.465	\$ 6,179	\$72,100	\$ 5,764	\$ 28,836.27	\$ 5.845	\$ 200,236
2024	\$12156.225	\$ 10.234.125	SET 17 3	£110	0230 9	00 770	9 6	2.000	2	4	\$ 2000	\$ 2.000	\$ 2,000	\$ 1.500	\$ 6,327	173,826	\$ 5,902	\$ 29,526.41	\$ 5.985	\$ 205,028
2027	\$12 399 350	\$ 10.479.750	CCT C7 5	5000	4 2 420	2/4/02	9 6	2	76	\$ 2,047	\$ 2.047	\$ 2.047	\$ 2.047	\$ 1.535	\$ 6,477	\$75,586	\$ 6,042	\$ 30,230.35	\$ 6,127	\$ 209,916
2028	410 A47 337	£ 10 707 037	13.12	2011	0070	20.7.30	9 6	4	3 4.076	\$ 2.096	\$ 4,096	\$ 2.096	\$ 2096	\$ 1.572	\$ 6,631	\$77,381	\$ 6,186	\$ 30,948.37	\$ 6.273	\$ 214,902
2000	# 12 CON 283	\$ 10 000 189	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0.304	2007	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	7	2.145	3 45	\$ 2,145	\$ 2,145	\$ 2.145	\$ 2.145	\$ 1.409	\$ 6,788	\$79,212	\$ 6,332	\$ 31,680.75	\$ 6.421	\$ 219.988
7	4 1 5 5 DEO	1,000,100	107.27	0.470	2000	4	2	\$ 2.176	\$ 2.196	\$ 2,196	\$ 2.196	\$ 2.196	\$ 2.196	\$ 1.647	\$ 6,948	\$81,080	\$ 6.482	4	\$ 6573	\$ 225175
+	#13,130,207	4 11,230,189	40.00 A	0.00	2 4810	A	\$ 4.248	\$ 2.2.18	\$ 2.248	\$ 2.248	\$ 2.248	\$ 2.248	\$ 2248	\$ 1.86	\$ 7112	TR2.985	\$ 6634	\$ 13 189 74	1 4777	\$ 240 AAA
Τ.	412 300 BBA	100000000000000000000000000000000000000	40,300	\$ 5.75	٩	\$ 23.003	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2.300	\$ 2,300	\$ 1,725	\$ 7,278	\$84,928	\$ 6.789	\$ 33.966.95	\$ 6,885	\$ 235,843
$\overline{}$	F12 6143 482	\$ 12042 500	357.01	0.000	46	3 23.540	\$ 2.354	\$ 2,354	\$ 2.354	\$ 2,354	\$ 2354	\$ 2.354	\$ 2354	\$ 1,765	\$ 7,448	\$86,910	\$ 6.948	\$ 34,759.70	\$ 7.045	\$ 241368
+	411110005	4 12 222 955	00 00 O	D.022	1000	\$ 24,037	\$ 6419	\$ 2,409	\$ 2.409	\$ 2,409	\$ 2.409	\$ 2.409	\$ 2.409	\$ 1,607	\$ 7,621	\$88,932	\$ 7.109	\$ 35,568.31	2 7 209	\$ 246.983
-	41 4 CO7 814	\$ 12,502,033	41,000	0.0	0770	24.646	3 455	5 2.465	\$ 2.465	\$ 2.465	\$ 2.465	\$ 2,465	\$ 2465	\$ 1,648	\$ 7.798	\$90,994	\$ 7,274	\$ 36,393.09	\$ 7.376	\$ 252,710
+	414 418 371	\$ 12 800 271	21003	D.30.4	10000	2070	90	\$ 2.522	\$ 4.322	\$ 2.522	\$ 2,522	\$ 2.522	\$ 2.322	\$ 1.691	\$ 7,978	\$93,098	\$ 7,442	\$ 37,234.36	\$ 7.547	\$ 258,551
+	415114738	\$ 13 104 438	517 515	0,447	3 700	\$ 23,797	2,280	\$ 2,580	\$ 2.080	\$ 2.580	\$ 2.580	\$ 2.580	\$ 2380	\$ 1,935	\$ 8,162	\$95,243	\$ 7,614	\$ 38,092.46	\$ 7,721	\$ 264,510
┿	415417.033	\$ 13 404 033	SEY 75	4 744	2277	\$ 77,007	\$ 4.037	2,039	\$ 4.039	\$ 2.639	\$ 2,439	\$ 2.039	\$ 2.639	\$ 1.979	\$ 8,350	\$97,432	\$ 7,789	\$ 38,967.72	868.7	\$ 270,588
╁	915 325 373	\$ 13 805 272	\$ 45,887	7 003	1372	4 40.774	172.00	2 2,0,7	D 4.077	\$ 2.677	2 2044	\$ 2.099	\$ 2599	\$ 2,025	\$ 8,541	\$99,664	\$ 7,967	\$ 39,860.49	\$ 8,079	\$ 276,787
+	\$15 n39,881 I	14 119 781	\$ 57 140	\$ 7040 A	CE3 E 5	010000	2007	2,701	٥	2.76	19/7	\$ 2.761	\$ 2761	\$ 2.071	\$ 8,736	\$101,941	\$ 8,149	\$ 40,771.11	\$ 8.264	\$ 283,110
1	414 340 679	\$ 14 AAD 570	857 85	0001	3410	00000	4000	4707	96	\$ 2,024	\$ 6.624	\$ 2.824	\$ 2824	\$ 2,118	5 6,935	\$104,263	\$ 8,335	\$ 41,699.95	\$ 8,452	\$ 289,560
2042	415 687 892 F	\$ 14 747 705	50 783	7 20.1	2,500	700'00'0	96	2 2.000	4	\$ 7.688	2,488	\$ 2.888	\$ 2.888	\$ 2,166	\$ 9,138	\$106,632	\$ 8,524	\$ 42,647.36	\$ 8,644	\$ 296,139
+	\$17 HO1 650	\$ 15 101 SEN	FEI 17	1000	2775	000000	9 6	2 2.734	D 4.734	\$ 7.954	\$ 2.754	\$ 2.954	5 2954	\$ 2215	\$ 9,345	\$109,048	\$ 8,717	\$ 43,613.72	\$ 8,840	\$ 302,849
2044	417 2K2 OB3	\$ 15 AA1 000	51207	7 400	0,000	30,203	96	3.020	3,020	\$ 3.020	\$ 3,020	\$ 3.020	\$ 3.020	\$ 2.265	\$ 9,556	\$111,513	\$ 8,914	\$ 44,599.41	\$ 9,040	\$ 309,694
2045	417 100 325	15 780 705	3100 S	7/1/	7 0	30.834	3,038	3.038	\$ 3.088	3.088	\$ 3.088	\$ 3.088	\$ 3.088	\$ 2316	\$ 9,772	\$114,027	\$ 9,115	49	\$ 9,244	\$ 316,675
+	\$18 DK3 511	11/10/10/15	C36 37 3	00000	76	30.00	2000	2 3 138	2 2 28	\$ 3.58	\$ 3.158	\$ 3.158	\$ 3.58	\$ 2368	\$ 8,991	1116,591	\$ 9,320	\$ 46,630.32	5 9,451	\$ 323,796
t	1	T	C 1 941 674	D 100 00	90	32.43/	3.2.29	\$ 3.229	\$ 2.29	\$ 3.229	\$ 3,229	\$ 3.229	\$ 3,229	\$ 2,422	\$ 10,216	\$119,206	\$ 9,529	\$ 47,676.34	\$ 9,663	\$ 331,059
-	-		-	0 199,000	3 11,7450	2 0.23, 4,40	\$ 62,343	\$ 62.343	5 62.343	\$ 62,343	\$ 62,343	\$ 62.343	\$ 62,343	\$ 45,757	\$ 197,252	\$2,301,751	\$ 784,004	\$ 920,582	5 186,591	\$ 6,392,421

## PLAN FOR THE EXPENDITURE OF CAPTURED TAXABLE VALUE BY THE AUTHORITY

- I. Estimate of Tax Increment Revenues. Table 3 on the page above summarizes the estimated tax increment revenues by year. The projected annual growth in taxable value is estimated at 2% annually and is shown in Tables I and 2 above. Additional increases in the assessed valuation for the Development Area and consequent tax increment revenues may result from other new construction, rehabilitation, expansion, or additional appreciation in property values beyond the estimated 2% figure. These increases are beyond those projected in this plan but if such increases result, the tax increment revenues will be spent according to this plan to accelerate the implementation of the public improvement program.
- 2. **Expenditure of Tax Increment Revenues.** Any additional tax increment revenues beyond those projected in this plan will:
  - a. Be used to expedite any debt service;
  - b. Further the implementation of the public improvement program; or
  - c. Be returned, pro-rata, to the taxing units.

Should the tax increment revenues be less than projected, the DDA may choose to:

- a. Collect and hold the captured revenues until a sufficient amount is available to implement specific public improvements;
- b. Consider implementing public improvement projects based upon the ability to match existing funds with expenditures while seeking out additional funding sources; or
- c. Amend the development plan and/or tax increment financing plan to allow for alternative projects and funding.

# APPENDIX A: LEGAL DESCRIPTION OF DDA BOUNDARIES

The Boundary of the Downtown Development Authority (DOA) district shall include all adjacent parcels to the following described street right of ways. The DDA shall exercise its powers only within the right of ways which are described as follows:

Land within the Street Right of Ways: in the SW 1/4 of Section 25 and the NE1/4 of Section 36, T10N-R16E and the SW 1/4 of Section 30 and the NW 1/4 of Section 31, T10N-R17E Village of Lexington, Sanilac County, Michigan being:

### MAIN STREET (M-25)

All land in Main Street, right of way from a point being 570.38 feet north of the north limits of Dennison Street, thence south to a point being 166 feet north of the SE corner of the SE 1/4 of NE 1/4, excepting the east 1/2 of the south 437 feet.

### **DENNISON STREET**

All land in Dennison Street right of way commencing from a point 878.5 feet west of the W. right of way of Main Street, East to the west right of way for Main Street, excepting the west 680.50 of the North half.

### JEFFERSON STREET

All land in Jefferson Street right of way starting at the E right of way of Main Street, Thence East 99 feet.

### **WAYNE STREET**

All land in Wayne Street right of way from the east right of way link of Main St. (M-25) east 222 feet, except the north 1/2 of the east 60 feet.

### SIMONS STREET

All land in Simons St. right of way from 264 feet west of the west right of way line of Main St. (M-25) east to Lake Huron, except the north 1/2.

### **HURON STREET**

All land in Huron Avenue right of way from the west right of way line of Vulcan St. to Lake Huron.

### **BOYNTON STREET**

All land in Boynton St. right of way from the west line of Vulcan St. east to Lake Huron, except the south 1/2 east of Washington Street.

### LAKE STREET

All land in the N I /2 of Lake Street. right of way from a point 858  $\square$  feet west of the west right of way line of Main St (M-25 Hwy) east to the centerline of Washington Street. Also all the land in the S I /2 of Lake Street. right of way from a point 726 feet west of the west right of way line for Main St (M-25 Hwy) east to a point 89 feet east of the east right of way of Main St. (M-25 Hwy); excepting the east 264 feet of the west 594 feet of the S I /2 of Lake St. right of way.

### **HUBBARD STREET**

All land in Hubbard Street right of way from the NW corner of Lot 64 Reuben Simons addition to Lexington, being on the W. side of Main Street (M-25); thence east to a point 164 ft east of the SW corner of lot 6 of R. Hubbard addition to Lexington, being east of Main Street (M-25).

### LESTER STREET

All land in Lester Street right of way from the SW corner of Lot 103 Reuben Simons addition to Lexington, being on the W. side of Main Street; thence east to a point 132 feet, east of the east right of way for Main Street (M-25).

### WASHINGTON STREET

All land in Washington St. right of way from the north right of way line of Simons St. to the north right of way line of Boynton St. Also all the land in the W 1 /2 of Washington St. right of way from the south right of way line of Boynton St. south to the centerline of Lake St.

**TABLE 4: PARCELS IN THE DDA DISTRICT** 

Village of Lexington DDA Parcel List	
Street boundariesEast/North/West/South	Parcel ID
Simons/Dallas/Huron	152-300-000-032-00
	152-300-000-035-00
	152-300-000-037-00
	152-300-000-037-01
Simons/Dallas/Huron/Washington	152-300-000-030-00
	152-300-000-029-00
	152-300-000-028-01
	152-300-000-028-00
	152-300-000-041-00
	152-300-000-041-01
	152-300-000-040-00
	152-300-000-039-01
	152-300-000-039-00
	152-300-000-038-00
Washington/Simons/Main/Huron	152-300-000-027-00
	152-300-000-026-00
	152-300-000-025-01
	152-300-000-025-02
	152-300-000-047-00
	152-300-000-046-00
	152-300-000-045-00
	152-300-000-044-00
	152-300-000-043-00
	152-300-000-042-00
	152-300-000-042-01
	152-300-000-027-02
	152-300-000-027-01
Main/Simons/Huron	152-300-000-020-01
(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	152-300-000-019-00
	152-300-000-018-00
	152-025-400-620-10
	152-025-400-630-00
	152-025-400-610-00
	152-025-400-590-00
	152-300-000-050-00

	152-300-000-049-00
	152-300-000-050-00
	152-300-000-048-01
	152-300-000-048-04
	152-300-000-048-03
	152-300-000-049-00
	152-300-000-020-03
	152-300-000-020-02
South of Huron, East of Main	152-320-000-049-00
	152-320-000-047-00
	152-320-000-046-00
	152-320-000-045-00
	152-330-000-002-00
	152-330-000-006-00
	152-330-000-008-00
	152-330-000-009-00
	152-330-000-014-00
	152-330-000-011-00
	152-320-000-077-00
	152-320-000-054-00
	152-320-000-057-00
	152-320-000-057-00
Washington/Huron/Main/Boynton	152-340-000-006-00
vvasilington/intron/ivialin/boynton	152-340-000-005-00
	152-340-000-003-00
	152-340-000-004-00
	152-340-000-004-01
	152-340-000-003-01
	152-340-000-003-02
	152-340-000-002-00
	152-340-000-002-01
	152-340-000-002-02
	152-340-000-001-00
	1469 240 000 004 02
	152-340-000-001-03
	152-340-000-022-04
	152-340-000-022-04 152-340-000-022-03
	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00
	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00 152-340-000-022-01
	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00 152-340-000-022-01 152-340-000-022-02
	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00 152-340-000-022-01 152-340-000-022-02 152-340-000-021-00
waterfront on east/Huron/Washington/Boynton	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00 152-340-000-022-01 152-340-000-022-02 152-340-000-021-00 152-340-000-039-00
waterfront on east/Huron/Washington/Boynton	152-340-000-022-04 152-340-000-022-03 152-340-000-022-00 152-340-000-022-01 152-340-000-022-02 152-340-000-021-00

	152-340-000-012-11
	152-340-000-012-23
	152-340-000-012-25
	152-340-000-012-29
	152-340-000-008-00
	152-340-000-014-00
	152-340-000-037-00
Washington/Wayne/Main/Simons	152-030-300-360-00
	152-300-000-012-00
	152-300-000-013-00
Main/Denissen/Union/Simons	152-025-400-220-00
	152-025-400-280-00
	152-025-400-290-00
	152-300-000-014-00
Washington/Jefferson/Main/Wayne	152-030-300-260-00
vvasi ii igtoi iz je i e i soi iz iviai iz vvayi e	152-030-300-250-00
	152-030-300-240-00
	152-030-300-230-00
waterfront/Main/Jefferson	152-030-300-120-00
	152-030-300-100-00
The second secon	152-030-300-090-00
	152-030-300-080-00
	152-030-300-070-00
	152-030-300-050-01
Main/Porter/Denissen	152-025-400-050-00
	152-025-400-035-00
	152-025-400-070-01
	152-025-400-080-00
	152-025-400-090-00
Washington/Boynton/Main/Lake	152-340-000-028-00
	152-340-000-027-00
	152-340-000-026-00
	152-340-000-025-00
	152-340-000-023-00
	152-370-000-001-00
	152-370-000-002-00
	152-370-000-015-00
	152-370-000-016-00
	152-370-000-025-00
	152-370-000-026-00
	152-370-000-026-01
Main/Boynton/Union/Lake	152-320-000-059-00
	152-370-000-069-00
	102 070-000-00

	152-320-000-062-00
	152-370-000-111-00
	152-370-000-073-00
	152-370-000-074-00
Main/Lake/Union/Hubbard	152-370-000-068-00
	152-370-000-068-01
	152-370-000-067-00
	152-370-000-065-00
Washington/Lake/Main/Hubbard	152-370-000-004-00
	152-370-000-005-00
	152-370-000-006-00
Hubbard/Main/Lester/Washington	152-370-000-007-00
	152-370-000-008-00
	152-370-000-009-00
Main/Hubbard/Union/Lester	152-370-000-064-01
	152-370-000-064-02
	152-370-000-064-00
	152-370-000-063-00
	152-370-000-062-00
	152-370-000-061-00
	152-370-000-061-01
Main/Lester/Union/Debell (south boundary)	152-370-000-105-00
	152-036-100-400-00
	152-036-100-390-00
	152-036-100-380-00
	152-036-100-350-00
	152-036-100-370-00
	152-036-100-360-00
water on east/Lester/Main/boundary	152-031-200-145-00
	152-031-200-150-00
	152-031-200-120-01
	152-031-200-010-00

