

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)		1	2022

Year AUTHORITY (not TIF plan) was created:
Year TIF plan was created or last amended to extend its duration:
Current TIF plan scheduled expiration date:
Did TIF plan expire in FY22?
Year of first tax increment revenue capture:
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?
If yes, authorization for capturing school tax:
Year school tax capture is scheduled to expire:

1986
1986
N/A
NO
1986
NO
NO

Revenue:	Tax Increment Revenue	\$	161,339
	Property taxes - from DDA millage only	\$	-
	Interest	\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	1,320
	Total	\$	162,659

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 66,033	8.3482
From cities	\$ -	
From townships	\$ 4,969	0.6246
From villages	\$ 85,603	10.8216
From libraries (if levied separately)	\$ 4,734	0.5986
From community colleges	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 161,339	

Expenditures	CHRISTMAS SUPPLY	\$	10,558
	WAGE + EXPENSE	\$	405
	ADVERTISING	\$	15,000
	LEGAL	\$	35
	CONTRACTED SERVICE	\$	9,333
	LANDSCAPING MAINTENANCE	\$	12,469
	DDA GRANT	\$	21,100
	PHONE/INTERNET	\$	10,989
	SUPPLY	\$	1,344
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	37,785
	Total	\$	119,018

Total outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$	-
Unencumbered Fund Balance	\$	-
Encumbered Fund Balance	\$	-

CAPTURED VALUES				Overall Tax rates captured by TIF plan	
	PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	TIF Revenue
	Ad valorem PRE Real	\$ 1,378,127	\$ 1,692,150	\$ (314,023)	\$0.00
	Ad valorem non-PRE Real	\$ 6,532,368	\$ -	\$ 6,532,368	\$133,214.58
	Ad valorem industrial personal	\$ -	\$ -	\$ -	\$0.00
	Ad valorem commercial personal	\$ -	\$ -	\$ -	\$0.00
	Ad valorem utility personal	\$ -	\$ -	\$ -	\$0.00
	Ad valorem other personal	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	\$0.00
	IFT New Facility personal property, all other	\$ -	\$ -	\$ -	\$0.00
	Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	\$0.00
	IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	\$0.00
	Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	\$0.00
	Commercial Rehabilitation Act	\$ -	\$ -	\$ -	\$0.00
	Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	\$0.00
	Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	\$0.00
	Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	\$0.00
	Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	\$0.00
	Total Captured Value	\$ 1,692,150	\$ -	\$ 6,218,345	Total TIF Revenue \$133,214.58