

**VILLAGE OF LEXINGTON, MICHIGAN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2023**

	Special Revenue Funds			
	Major Street	Local Street	County Road	Cemetery Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 99,561	\$ 28,809
Intergovernmental	87,081	41,656	-	-
Charges for services	-	-	-	19,250
Interest	3,339	726	3,681	1,933
Other	-	-	-	7,427
Total Revenues	<u>90,420</u>	<u>42,382</u>	<u>103,242</u>	<u>57,419</u>
<b>Expenditures:</b>				
Public works	<u>39,411</u>	<u>181,439</u>	<u>40,885</u>	<u>58,501</u>
Revenues over (under) expenditures	<u>51,009</u>	<u>( 139,057)</u>	<u>62,357</u>	<u>( 1,082)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	38,011	107,359	10,242	11,981
Transfers out	<u>( 21,770)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>16,241</u>	<u>107,359</u>	<u>10,242</u>	<u>11,981</u>
Net Change in Fund Balances	67,250	( 31,698)	72,599	10,899
Fund Balances at beginning of year	<u>409,032</u>	<u>181,303</u>	<u>443,345</u>	<u>81,915</u>
Fund Balances at end of year	<u>\$ 476,282</u>	<u>\$ 149,605</u>	<u>\$ 515,944</u>	<u>\$ 92,814</u>

<u>CARES</u> <u>Act</u>	<u>Capital</u> <u>Projects</u> <u>Fund</u>	<u>Total</u>
\$ -	\$ -	\$ 128,370
-	-	128,737
-	-	19,250
-	615	10,294
-	-	7,427
-	615	294,078
-	-	320,236
-	615	( 26,158)
-	60,000	227,593
-	-	( 21,770)
-	60,000	205,823
-	60,615	179,665
-	57,501	1,173,096
<u>\$ -</u>	<u>\$ 118,116</u>	<u>\$ 1,352,761</u>

**VILLAGE OF LEXINGTON, MICHIGAN**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - MAJOR STREET FUND  
FOR THE YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 69,400	\$ 69,400	\$ 87,081	\$ 17,681
Interest	-	2,100	3,339	1,239
Total Revenues	<u>69,400</u>	<u>71,500</u>	<u>90,420</u>	<u>18,920</u>
<b>Expenditures:</b>				
Public Works -				
Salaries	10,700	10,855	11,068	( 213)
Fringe benefits	7,801	7,956	6,974	982
Administrative fees	2,955	2,955	2,512	443
Supplies	4,500	4,823	5,183	( 360)
Equipment rental	15,600	11,058	10,857	201
Purchased services	4,700	3,101	2,817	284
Total Expenditures	<u>46,256</u>	<u>40,748</u>	<u>39,411</u>	<u>1,337</u>
Revenues over expenditures	<u>23,144</u>	<u>30,752</u>	<u>51,009</u>	<u>20,257</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	32,194	32,194	38,011	5,817
Transfers out	( 22,000)	( 22,000)	( 21,770)	230
Total Other Financing Sources	<u>10,194</u>	<u>10,194</u>	<u>16,241</u>	<u>6,047</u>
Net Change in Fund Balance	33,338	40,946	67,250	26,304
Fund Balance at beginning of year	<u>409,032</u>	<u>409,032</u>	<u>409,032</u>	<u>-</u>
Fund Balance at end of year	<u>\$ 442,370</u>	<u>\$ 449,978</u>	<u>\$ 476,282</u>	<u>\$ 26,304</u>

**VILLAGE OF LEXINGTON, MICHIGAN**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - LOCAL STREET FUND  
FOR THE YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 32,000	\$ 32,000	\$ 41,656	\$ 9,656
Interest	-	432	726	294
Total Revenues	<u>32,000</u>	<u>32,432</u>	<u>42,382</u>	<u>9,950</u>
<b>Expenditures:</b>				
Public Works -				
Salaries	35,150	48,823	47,675	1,148
Fringe benefits	19,865	28,095	25,766	2,329
Administrative fees	9,131	9,131	4,163	4,968
Supplies	3,600	13,150	13,081	69
Equipment rental	28,000	33,700	32,920	780
Purchase of services	34,000	55,000	54,747	253
Dues/Memberships	630	-	-	-
Other	3,000	3,000	3,087	( 87)
Total Expenditures	<u>133,376</u>	<u>190,899</u>	<u>181,439</u>	<u>9,460</u>
Revenues under expenditures	( 101,376)	( 158,467)	( 139,057)	19,410
<b>Other Financing Sources:</b>				
Transfers in	<u>99,724</u>	<u>99,724</u>	<u>107,359</u>	<u>7,635</u>
Net Change in Fund Balance	( 1,652)	( 58,743)	( 31,698)	27,045
Fund Balance at beginning of year	<u>181,303</u>	<u>181,303</u>	<u>181,303</u>	<u>-</u>
Fund Balance at end of year	<u>\$ 179,651</u>	<u>\$ 122,560</u>	<u>\$ 149,605</u>	<u>\$ 27,045</u>