

Attention: Owners of Short Term Rentals in Residential Neighborhoods

The Village of Lexington adopted an ordinance to regulate short term rentals. The intent is to strike a balance between the need for short term rentals due to the limited availability of lodging and the interests of residents, business owners, visitors, and property owners wishing to engage in short-term residential rentals.

Definition of short term rental (STR): The rental of a residential dwelling or a portion of a dwelling for compensation (including but not limited to financial and monetary exchanges, barter, borrow, care, or similar compensation) for a term of less than thirty (30) days at least three (3) times a year.

Short Term Rentals are permitted in the Central Business District (CBD), Local Service District (C-2), and General Commercial District (C-2) and registration is not required.

Short Term Rentals are permitted as a conditional use in the Single Family Residential District, Low Density (R-1A) and Single Family Residential District, Medium Density (R-1B) and must register and comply with regulations in Section 5.25 of the Village Zoning Ordinance. They are not permitted in other districts.

Registration is required for short term rentals **only** in residential districts (R-1A and R-1B). The number and location of them will be limited. However, those that have been in operation during the past year (2017 through July 2018) and register by July 31, 2018 will be considered established and permitted until such date as they are either sold or the owner fails to register the rental annually by the registration deadline.

Deadline for registration is July 31, 2018. The fine for leasing an unregistered dwelling unit is \$750 for a first violation and \$1,000 for each subsequent violation.

Registration forms are available at the Village office and on the Village website. The annual registration fee is \$200 for each short term rental.

Information you will need to register your short term rental:

Documentation that the dwelling was used as a short term rental, such as income reported on tax return, advertisement on website such as VRBO or Airbnb.
(Purpose: to determine if STR is eligible to be considered established.)

Secondary contact (name and phone number)

Designated 'agent' if the owner does not reside within 100 miles of the village limits. The agent is required to live or work within 30 miles of the village. (name, phone number, address, and email)

\$200 registration fee (cash or check made out to Village of Lexington)

Thank you for your cooperation.